

Fagioli PSC opens a new office in Bahrain, Almajdouie PSC Heavy Lift Co. Ltd. a joint venture between Almajdouie and Fagioli PSC

Two new offices opened in the Middle East throughout 2004, the first opened in Abu Dhabi at the beginning of the year in order to tap into the enormous business potential in heavy transportation, heavy erection and project logistics management services in the UAE and greater Gulf Corporation Council. This office is managed by Patrick Richardson.

The second office is in Bahrain under the Almajdouie PSC joint venture (MPSC). This office will be managed by Terry Maddison and should be operational within one month. This office will serve as the regional centre for the Fagioli Group given its strategic location in the Middle East

In common with other group offices they are targeting business largely in the oil / gas / petrochemical, offshore, power and civil construction sectors.

The initial plan was for Abu Dhabi to handle sales and marketing for UAE, Oman, Yemen and Qatar leaving the balance of the region to MPSC. Due to the delayed opening of MPSC, however and due to some interesting projects on the Indian sub continent the involvement of the Abu Dhabi office has increased.

Plans for the future are not certain due to the possible involvement of MPSC in the UAE which could lead to an increased presence in forwarding with a Dubai office being considered.